

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

ST PAUL PUBLIC SCHOOLS (47-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(653	x	0.9999643892)	+	0	=	652.98
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(17 students	x 455 hours / 1,032 hours	x .6)		=	4.50
<i>Total Formula Students</i>							657.48

FORMULA NEEDS CALCULATION

Basic Funding	5,625,683.82
Poverty Allowance	136,000.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	443,317.83
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	307,177.00
Transportation Allowance	204,000.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	15,320.40
Instructional Time Allowance	30,137.48
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	12,834.77
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	6,774,471.30
Formula Needs Stabilization	0.00
Total Formula Needs	6,774,471.30

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	337,898,499 / 100 x 1.0395000000	3,512,454.90
Net Option Funding		289,872.78
Allocated Income Tax Funds		36,900.15
Other Actual Receipts		709,980.00
Minimum Levy Adjustment		0.00
Retirement Aid		27,503.43
Total Formula Resources		4,576,711.26

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STATE AID CALCULATION

Equalization Aid	2,197,760.04
Net Option Funding	289,872.78
Allocated Income Tax Funds	36,900.15
Retirement Aid	27,503.43
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	2,552,036.40
Prior Year (2011/12) State Aid Correction	(3,218.67)
Total State Aid	2,548,817.73
Carryover Adjustment from years prior to 2011/12	0.00