

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

HITCHCOCK CO SCH SYSTEM (44-0070-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(252	x	0.9848525748)	+	0	=	248.18
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(12 students	x 640 hours / 1,032 hours	x .6)		=	4.47
<i>Total Formula Students</i>							252.65

FORMULA NEEDS CALCULATION

Basic Funding	2,538,693.75
Poverty Allowance	131,750.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	165,044.73
Focus School & Program Allowance	0.00
Summer School Allowance	25,080.56
Special Receipts Allowance	133,162.00
Transportation Allowance	171,659.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	40,496.55
Instructional Time Allowance	71,090.97
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,276,977.57
Formula Needs Stabilization	0.00
Total Formula Needs	3,276,977.57

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	276,136,835 / 100 x 1.0395000000	2,870,442.40
Net Option Funding		0.00
Allocated Income Tax Funds		15,473.22
Other Actual Receipts		438,321.00
Minimum Levy Adjustment		0.00
Retirement Aid		13,527.59
Total Formula Resources		3,337,764.21

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	15,473.22
Retirement Aid	13,527.59
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	29,000.81
Prior Year (2011/12) State Aid Correction	(2,175.66)
Total State Aid	26,825.15
Carryover Adjustment from years prior to 2011/12	0.00