NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

GILTNER PUBLIC SCHOOLS (41-0002-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	170	x	1.0026718386	)	+	0	=	170.45
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*170.45*

FORMULA NEEDS CALCULATION

Basic Funding	2,070,432.09
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	0.00
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	120,971.00
Transportation Allowance	77,993.28
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	14,839.30
Instructional Time Allowance	66,085.21
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(220,087.32)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,130,233.56
Formula Needs Stabilization	167,953.79
Total Formula Needs	2,298,187.35

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	177,407,003 / 100 x 1.0395000000	1,844,145.80
Net Option Funding		312,757.47
Allocated Income Tax Funds		13,802.56
Other Actual Receipts		269,671.00
Minimum Levy Adjustment		0.00
Retirement Aid		10,186.51
Total Formula Resources		2,450,563.34

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	312,757.47
Allocated Income Tax Funds	13,802.56
Retirement Aid	10,186.51
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	336,746.54
Prior Year (2011/12) State Aid Correction	29,904.24
Total State Aid	**366,650.78**
Carryover Adjustment from years prior to 2011/12	0.00

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