

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2012/13 STATE AID CERTIFICATION**

**WOOD RIVER RURAL SCHOOLS ( 40-0083-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 522	x	1.0217178771	)	+	1	=	534.34
KDG Adjustment		( 0 students	x .5 )			=	0.00
Early Childhood (003)		( 27 students	x 459 hours / 1,032 hours	x .6 )		=	7.20
<i>Total Formula Students</i>							<b>541.54</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	4,824,572.60
Poverty Allowance	221,767.00
Limited English Proficiency Allowance	140,658.00
Elementary Class Size Allowance	176,559.48
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	274,445.00
Transportation Allowance	138,177.36
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	20,382.15
Instructional Time Allowance	93,620.70
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	5,890,182.29
Formula Needs Stabilization	0.00
Total Formula Needs	<b>5,890,182.29</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	466,557,450 / 100 x 1.0395000000	4,849,864.69
Net Option Funding		0.00
Allocated Income Tax Funds		35,736.79
Other Actual Receipts		678,141.00
Minimum Levy Adjustment		0.00
Retirement Aid		26,611.21
Total Formula Resources		<b>5,590,353.69</b>

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*STATE AID CALCULATION*

Equalization Aid	299,828.60
Net Option Funding	0.00
Allocated Income Tax Funds	35,736.79
Retirement Aid	26,611.21
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	362,176.60
Prior Year (2011/12) State Aid Correction	8,243.22
<b>Total State Aid</b>	<b>370,419.82</b>
Carryover Adjustment from years prior to 2011/12	0.00