

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

GRAND ISLAND PUBLIC SCHOOLS (40-0002-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(8,582	x	0.9918526728)	+	3	=	8,515.08
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (009)	(24 students	x 456 hours / 1,032 hours	x .6)			=	6.36
Early Childhood (022)	(245 students	x 456 hours / 1,032 hours	x .6)			=	64.95
<i>Total Formula Students</i>							8,586.39

FORMULA NEEDS CALCULATION

Basic Funding	58,541,467.58
Poverty Allowance	2,750,000.00
Limited English Proficiency Allowance	3,500,000.00
Elementary Class Size Allowance	5,143,254.46
Focus School & Program Allowance	0.00
Summer School Allowance	656,784.48
Special Receipts Allowance	4,447,120.00
Transportation Allowance	69,836.90
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	98,654.05
Instructional Time Allowance	0.00
Teacher Education Allowance	1,629,368.00
Averaging Adjustment	1,832,229.20
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	(405,470.35)
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	78,263,244.32
Formula Needs Stabilization	2,403,943.52
Total Formula Needs	80,667,187.84

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	2,592,050,779 / 100 x 1.0395000000	26,944,367.85
Net Option Funding		0.00
Allocated Income Tax Funds		506,315.74
Other Actual Receipts		8,730,977.13
Minimum Levy Adjustment		0.00
Retirement Aid		399,607.73
Total Formula Resources		36,581,268.45

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STATE AID CALCULATION

Equalization Aid	44,085,919.40
Net Option Funding	0.00
Allocated Income Tax Funds	506,315.74
Retirement Aid	399,607.73
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	44,991,842.86
Prior Year (2011/12) State Aid Correction	46,783.37
Total State Aid	45,038,626.23
Carryover Adjustment from years prior to 2011/12	0.00