

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

NORTH LOUP SCOTIA PUBLIC SCHS (39-0501-000)

FORMULA STUDENTS CALCULATION

| | | | | | | | |
|-------------------------------|---|--------------|---------------------------|--------|----------------|---|------------------|
| (Fall Membership | x | ADM/FM Ratio |) | + | Contracted Out | = | Formula Students |
| (147 | x | 0.9964680715 |) | + | 0 | = | 146.48 |
| KDG Adjustment | | (0 students | x .5) | | | = | 0.00 |
| Early Childhood (002) | (| 5 students | x 510 hours / 1,032 hours | x .6) | | = | 1.48 |
| <i>Total Formula Students</i> | | | | | | | 147.96 |

FORMULA NEEDS CALCULATION

| | |
|---|---------------------|
| Basic Funding | 1,881,360.57 |
| Poverty Allowance | 37,910.00 |
| Limited English Proficiency Allowance | 0.00 |
| Elementary Class Size Allowance | 63,331.12 |
| Focus School & Program Allowance | 0.00 |
| Summer School Allowance | 0.00 |
| Special Receipts Allowance | 92,959.00 |
| Transportation Allowance | 114,285.00 |
| Elementary Site Allowance | 0.00 |
| Distance Education & Telecommunications Allowance | 14,819.75 |
| Instructional Time Allowance | 0.00 |
| Teacher Education Allowance | 0.00 |
| Averaging Adjustment | 0.00 |
| New School Adjustment | 0.00 |
| Student Growth Adjustment | 0.00 |
| Poverty Allowance Correction | 0.00 |
| Limited English Proficiency Allowance Correction | 0.00 |
| Local Choice Adjustment | 0.00 |
| Student Growth Adjustment Correction | 0.00 |
| Non Qualified Poverty Adjustment | 0.00 |
| Non Qualified LEP Adjustment | 0.00 |
| Total Calculated Formula Needs | 2,204,665.44 |
| Formula Needs Stabilization | 173,196.13 |
| Total Formula Needs | 2,377,861.57 |

FORMULA RESOURCES CALCULATION

| | | |
|------------------------------|----------------------------------|---------------------|
| Yield From Local Effort Rate | 180,084,805 / 100 x 1.0395000000 | 1,871,981.55 |
| Net Option Funding | | 0.00 |
| Allocated Income Tax Funds | | 7,633.19 |
| Other Actual Receipts | | 232,948.00 |
| Minimum Levy Adjustment | | 0.00 |
| Retirement Aid | | 12,955.57 |
| Total Formula Resources | | 2,125,518.31 |

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STATE AID CALCULATION

| | |
|--|-------------------|
| Equalization Aid | 252,343.27 |
| Net Option Funding | 0.00 |
| Allocated Income Tax Funds | 7,633.19 |
| Retirement Aid | 12,955.57 |
| Non-Equalized Minimum Levy Adjustment | 0.00 |
| District Reorganization Incentive | 0.00 |
| Total State Aid Calculated | 272,932.02 |
| Prior Year (2011/12) State Aid Correction | (11,231.63) |
| Total State Aid | 261,700.40 |
| Carryover Adjustment from years prior to 2011/12 | 0.00 |