

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2012/13 STATE AID CERTIFICATION**

**SPALDING PUBLIC SCHOOLS ( 39-0055-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 89	x	1.0785512555	)	+	0	=	95.99
KDG Adjustment		( 0 students	x	.5 )		=	0.00
<i>Total Formula Students</i>							<b>95.99</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	1,590,891.12
Poverty Allowance	65,429.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	21,110.37
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	47,897.00
Transportation Allowance	16,320.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	9,007.45
Instructional Time Allowance	22,195.29
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	1,772,850.23
Formula Needs Stabilization	0.00
Total Formula Needs	<b>1,772,850.23</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	119,929,244 / 100 x 1.0395000000	1,246,664.49
Net Option Funding		91,538.77
Allocated Income Tax Funds		7,189.89
Other Actual Receipts		151,212.00
Minimum Levy Adjustment		0.00
Retirement Aid		6,666.52
Total Formula Resources		<b>1,503,271.67</b>

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*STATE AID CALCULATION*

Equalization Aid	269,578.56
Net Option Funding	91,538.77
Allocated Income Tax Funds	7,189.89
Retirement Aid	6,666.52
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	374,973.73
Prior Year (2011/12) State Aid Correction	(3,257.58)
<b>Total State Aid</b>	<b>371,716.15</b>
Carryover Adjustment from years prior to 2011/12	0.00