

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

GARDEN COUNTY SCHOOLS (35-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(237	x	0.9848475530)	+	0	=	233.41
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(5 students	x 1,032 hours / 1,032 hours	x .6)		=	3.00
<i>Total Formula Students</i>							236.41

FORMULA NEEDS CALCULATION

Basic Funding	2,441,639.34
Poverty Allowance	171,035.56
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	124,743.11
Focus School & Program Allowance	0.00
Summer School Allowance	22,429.77
Special Receipts Allowance	234,989.00
Transportation Allowance	95,258.12
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	9,245.21
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,099,340.11
Formula Needs Stabilization	400,185.25
Total Formula Needs	3,499,525.36

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	468,373,566 / 100 x 1.0395000000	4,868,743.22
Net Option Funding		0.00
Allocated Income Tax Funds		16,975.54
Other Actual Receipts		670,683.87
Minimum Levy Adjustment		1,442,590.58
Retirement Aid		18,195.12
Total Formula Resources		7,017,188.34

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	16,975.54
Retirement Aid	18,195.12
Non-Equalized Minimum Levy Adjustment	(16,975.54)
District Reorganization Incentive	0.00
Total State Aid Calculated	18,195.12
Prior Year (2011/12) State Aid Correction	19.69
Total State Aid	18,214.81
Carryover Adjustment from years prior to 2011/12	0.00