

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

DILLER-ODELL PUBLIC SCHOOLS (34-0100-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(244	x	0.9951178003)	+	0	=	242.81
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							<i>242.81</i>

FORMULA NEEDS CALCULATION

Basic Funding	2,496,551.49
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	80,603.24
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	118,152.00
Transportation Allowance	151,776.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	0.00
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(87,140.58)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,759,942.16
Formula Needs Stabilization	0.00
Total Formula Needs	2,759,942.16

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	376,820,741 / 100 x 1.0395000000	3,917,051.60
Net Option Funding		0.00
Allocated Income Tax Funds		14,632.76
Other Actual Receipts		347,240.06
Minimum Levy Adjustment		627,029.71
Retirement Aid		15,340.19
Total Formula Resources		4,921,294.33

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	14,632.76
Retirement Aid	15,340.19
Non-Equalized Minimum Levy Adjustment	(14,632.76)
District Reorganization Incentive	0.00
Total State Aid Calculated	15,340.19
Prior Year (2011/12) State Aid Correction	(203.80)
Total State Aid	15,136.39
Carryover Adjustment from years prior to 2011/12	0.00