

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

FREEMAN PUBLIC SCHOOLS (34-0034-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(367	x	0.9928568589)	+	0	=	364.38
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(6 students	x 455 hours / 1,032 hours	x .6)		=	1.59
<i>Total Formula Students</i>							365.97

FORMULA NEEDS CALCULATION

Basic Funding	3,561,979.33
Poverty Allowance	25,500.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	199,588.98
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	190,440.00
Transportation Allowance	173,155.20
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	4,098.89
Instructional Time Allowance	44,911.09
Teacher Education Allowance	23,326.54
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	(1,103.00)
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(30,905.95)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,190,991.08
Formula Needs Stabilization	0.00
Total Formula Needs	4,190,991.08

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	302,114,290 / 100 x 1.0395000000	3,140,478.04
Net Option Funding		282,244.54
Allocated Income Tax Funds		20,623.68
Other Actual Receipts		552,388.75
Minimum Levy Adjustment		0.00
Retirement Aid		17,561.34
Total Formula Resources		4,013,296.36

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STATE AID CALCULATION

Equalization Aid	177,694.72
Net Option Funding	282,244.54
Allocated Income Tax Funds	20,623.68
Retirement Aid	17,561.34
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	498,124.29
Prior Year (2011/12) State Aid Correction	(22,189.09)
Total State Aid	475,935.19
Carryover Adjustment from years prior to 2011/12	0.00