

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

BEATRICE PUBLIC SCHOOLS (34-0015-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(2,026	x	0.9905182230)	+	1	=	2,007.79
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (006)		(60 students	x 473 hours / 1,032 hours x .6)			=	16.48
<i>Total Formula Students</i>							<i>2,024.27</i>

FORMULA NEEDS CALCULATION

Basic Funding	13,726,251.58
Poverty Allowance	743,750.00
Limited English Proficiency Allowance	28,786.87
Elementary Class Size Allowance	892,393.03
Focus School & Program Allowance	0.00
Summer School Allowance	39,761.87
Special Receipts Allowance	1,679,933.02
Transportation Allowance	307,303.56
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	23,065.30
Instructional Time Allowance	48,640.04
Teacher Education Allowance	426,404.35
Averaging Adjustment	499,545.71
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	18,415,835.33
Formula Needs Stabilization	826,595.49
Total Formula Needs	19,242,430.82

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	893,146,228 / 100 x 1.0395000000	9,284,255.04
Net Option Funding		0.00
Allocated Income Tax Funds		140,249.41
Other Actual Receipts		3,068,981.33
Minimum Levy Adjustment		0.00
Retirement Aid		104,719.44
Total Formula Resources		12,598,205.22

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STATE AID CALCULATION

Equalization Aid	6,644,225.60
Net Option Funding	0.00
Allocated Income Tax Funds	140,249.41
Retirement Aid	104,719.44
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	6,889,194.45
Prior Year (2011/12) State Aid Correction	(31,763.65)
Total State Aid	6,857,430.80
Carryover Adjustment from years prior to 2011/12	0.00