

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

SOUTHERN VALLEY SCHOOLS (33-0540-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(437	x	1.0080727266)	+	0	=	440.53
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (007)		(5 students	x 468 hours / 1,032 hours	x .6)		=	1.36
<i>Total Formula Students</i>							441.89

FORMULA NEEDS CALCULATION

Basic Funding	4,090,026.40
Poverty Allowance	144,500.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	163,125.61
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	329,069.00
Transportation Allowance	323,209.44
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	48,098.10
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	5,098,028.54
Formula Needs Stabilization	166,081.02
Total Formula Needs	5,264,109.56

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	390,812,163 / 100 x 1.0395000000	4,062,492.43
Net Option Funding		0.00
Allocated Income Tax Funds		23,999.45
Other Actual Receipts		711,873.00
Minimum Levy Adjustment		0.00
Retirement Aid		25,970.14
Total Formula Resources		4,824,335.02

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STATE AID CALCULATION

Equalization Aid	439,774.53
Net Option Funding	0.00
Allocated Income Tax Funds	23,999.45
Retirement Aid	25,970.14
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	489,744.13
Prior Year (2011/12) State Aid Correction	6,482.39
Total State Aid	496,226.52
Carryover Adjustment from years prior to 2011/12	0.00