NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

MEDICINE VALLEY PUBLIC SCHOOLS (32-0125-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	215	x	1.0086540558	)	+	1	=	217.86
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*217.86*

FORMULA NEEDS CALCULATION

Basic Funding	2,299,287.24
Poverty Allowance	62,073.98
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	86,360.62
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	145,890.00
Transportation Allowance	119,892.55
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	40,332.42
Instructional Time Allowance	0.00
Teacher Education Allowance	68,184.27
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,822,021.07
Formula Needs Stabilization	0.00
Total Formula Needs	2,822,021.07

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	160,864,908 / 100 x 1.0395000000	1,672,190.72
Net Option Funding		22,884.69
Allocated Income Tax Funds		11,329.83
Other Actual Receipts		301,538.06
Minimum Levy Adjustment		0.00
Retirement Aid		13,173.26
Total Formula Resources		2,021,116.56

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	800,904.51
Net Option Funding	22,884.69
Allocated Income Tax Funds	11,329.83
Retirement Aid	13,173.26
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	848,292.29
Prior Year (2011/12) State Aid Correction	8,379.93
Total State Aid	**856,672.22**
Carryover Adjustment from years prior to 2011/12	0.00

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