

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

EUSTIS-FARNAM PUBLIC SCHOOLS (32-0095-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(188	x	1.0082277967)	+	0	=	189.55
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (004)	(2 students	x	452 hours / 1,032 hours	x .6)		=	0.53
<i>Total Formula Students</i>							190.08

FORMULA NEEDS CALCULATION

Basic Funding	2,302,347.93
Poverty Allowance	27,999.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	95,956.24
Focus School & Program Allowance	0.00
Summer School Allowance	7,952.37
Special Receipts Allowance	125,144.00
Transportation Allowance	128,750.52
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	36,550.00
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	(7,128.95)
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,717,571.12
Formula Needs Stabilization	0.00
Total Formula Needs	2,717,571.12

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	256,879,722 / 100 x 1.0395000000	2,670,264.71
Net Option Funding		213,590.47
Allocated Income Tax Funds		12,860.19
Other Actual Receipts		298,551.00
Minimum Levy Adjustment		0.00
Retirement Aid		12,754.85
Total Formula Resources		3,208,021.22

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

EUSTIS-FARNAM PUBLIC SCHOOLS (32-0095-000)

STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	213,590.47
Allocated Income Tax Funds	12,860.19
Retirement Aid	12,754.85
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	239,205.51
Prior Year (2011/12) State Aid Correction	202.20
Total State Aid	239,407.71
Carryover Adjustment from years prior to 2011/12	0.00