

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

MAYWOOD PUBLIC SCHOOLS (32-0046-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(163	x	0.9845257427)	+	1	=	161.48
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							161.48

FORMULA NEEDS CALCULATION

Basic Funding	1,989,417.21
Poverty Allowance	41,110.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	0.00
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	48,493.00
Transportation Allowance	181,265.26
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	32,142.11
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,292,427.58
Formula Needs Stabilization	(9,447.28)
Total Formula Needs	2,282,980.29

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	199,196,607 / 100 x 1.0395000000	2,070,648.73
Net Option Funding		244,103.39
Allocated Income Tax Funds		5,445.61
Other Actual Receipts		208,284.90
Minimum Levy Adjustment		0.00
Retirement Aid		9,565.64
Total Formula Resources		2,538,048.27

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	244,103.39
Allocated Income Tax Funds	5,445.61
Retirement Aid	9,565.64
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	259,114.64
Prior Year (2011/12) State Aid Correction	1,286.80
Total State Aid	260,401.44
Carryover Adjustment from years prior to 2011/12	0.00