

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

SHICKLEY PUBLIC SCHOOLS (30-0054-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(115	x	0.9984924751)	+	0	=	114.83
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(4 students	x 525 hours / 1,032 hours	x .6)		=	1.22
<i>Total Formula Students</i>							116.05

FORMULA NEEDS CALCULATION

Basic Funding	1,668,986.72
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	0.00
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	87,532.00
Transportation Allowance	42,383.04
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	9,892.30
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	1,808,794.06
Formula Needs Stabilization	44,562.30
Total Formula Needs	1,853,356.36

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	254,948,482 / 100 x 1.0395000000	2,650,189.47
Net Option Funding		68,654.08
Allocated Income Tax Funds		13,216.75
Other Actual Receipts		244,069.00
Minimum Levy Adjustment		396,444.89
Retirement Aid		11,123.84
Total Formula Resources		3,383,698.03

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	68,654.08
Allocated Income Tax Funds	13,216.75
Retirement Aid	11,123.84
Non-Equalized Minimum Levy Adjustment	(13,216.75)
District Reorganization Incentive	0.00
Total State Aid Calculated	79,777.92
Prior Year (2011/12) State Aid Correction	271.24
Total State Aid	80,049.16
Carryover Adjustment from years prior to 2011/12	0.00