

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

DUNDY CO STRATTON PUBLIC SCHS (29-0117-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(397	x	0.9989131392)	+	0	=	396.57
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(4 students	x 476 hours / 1,032 hours	x .6)		=	1.11
<i>Total Formula Students</i>							397.68

FORMULA NEEDS CALCULATION

Basic Funding	3,711,178.80
Poverty Allowance	130,419.19
Limited English Proficiency Allowance	37,400.00
Elementary Class Size Allowance	11,514.75
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	201,151.00
Transportation Allowance	486,680.76
Elementary Site Allowance	335,846.84
Distance Education & Telecommunications Allowance	22,742.60
Instructional Time Allowance	0.00
Teacher Education Allowance	61,524.03
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,998,457.97
Formula Needs Stabilization	104,502.73
Total Formula Needs	5,102,960.70

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	501,075,416 / 100 x 1.0395000000	5,208,678.95
Net Option Funding		0.00
Allocated Income Tax Funds		20,541.79
Other Actual Receipts		577,137.00
Minimum Levy Adjustment		414,389.37
Retirement Aid		24,573.55
Total Formula Resources		6,245,320.66

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	20,541.79
Retirement Aid	24,573.55
Non-Equalized Minimum Levy Adjustment	(20,541.79)
District Reorganization Incentive	0.00
Total State Aid Calculated	24,573.55
Prior Year (2011/12) State Aid Correction	7,901.72
Total State Aid	32,475.27
Carryover Adjustment from years prior to 2011/12	0.00