

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

EMERSON-HUBBARD PUBLIC SCHOOLS (26-0561-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(261	x	0.9772248122)	+	0	=	255.06
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)	(19 students	x	676 hours / 1,032 hours	x .6)	=	7.47
<i>Total Formula Students</i>							262.53

FORMULA NEEDS CALCULATION

Basic Funding	2,640,620.16
Poverty Allowance	33,458.00
Limited English Proficiency Allowance	25,571.00
Elementary Class Size Allowance	142,015.24
Focus School & Program Allowance	0.00
Summer School Allowance	17,128.19
Special Receipts Allowance	182,953.00
Transportation Allowance	96,390.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	3,524.95
Instructional Time Allowance	56,836.34
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(64,898.82)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,133,598.06
Formula Needs Stabilization	0.00
Total Formula Needs	3,133,598.06

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	245,899,499 / 100 x 1.0395000000	2,556,125.29
Net Option Funding		0.00
Allocated Income Tax Funds		15,955.95
Other Actual Receipts		425,494.00
Minimum Levy Adjustment		0.00
Retirement Aid		16,085.59
Total Formula Resources		3,013,660.83

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STATE AID CALCULATION

Equalization Aid	119,937.22
Net Option Funding	0.00
Allocated Income Tax Funds	15,955.95
Retirement Aid	16,085.59
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	151,978.77
Prior Year (2011/12) State Aid Correction	(11,300.03)
Total State Aid	140,678.74
Carryover Adjustment from years prior to 2011/12	0.00