NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

ALLEN CONSOLIDATED SCHOOLS (26-0070-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	224	x	0.9951652722	)	+	0	=	222.92
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*222.92*

FORMULA NEEDS CALCULATION

Basic Funding	2,311,507.57
Poverty Allowance	45,693.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	47,978.12
Focus School & Program Allowance	0.00
Summer School Allowance	15,089.12
Special Receipts Allowance	150,876.00
Transportation Allowance	96,420.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	28,176.65
Instructional Time Allowance	21,034.45
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(89,742.77)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,627,032.14
Formula Needs Stabilization	0.00
Total Formula Needs	2,627,032.14

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	157,739,743 / 100 x 1.0395000000	1,639,704.63
Net Option Funding		99,167.00
Allocated Income Tax Funds		8,855.13
Other Actual Receipts		274,865.00
Minimum Levy Adjustment		27,919.93
Retirement Aid		11,248.66
Total Formula Resources		2,061,760.36

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	565,271.79
Net Option Funding	99,167.00
Allocated Income Tax Funds	8,855.13
Retirement Aid	11,248.66
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	684,542.58
Prior Year (2011/12) State Aid Correction	2,735.63
Total State Aid	**687,278.21**
Carryover Adjustment from years prior to 2011/12	0.00

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