NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

CREEK VALLEY SCHOOLS (25-0025-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	252	x	0.9838852283	)	+	0	=	247.94
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*247.94*

FORMULA NEEDS CALCULATION

Basic Funding	2,510,695.24
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	71,007.62
Focus School & Program Allowance	0.00
Summer School Allowance	611.72
Special Receipts Allowance	99,421.00
Transportation Allowance	90,444.81
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	27,961.20
Instructional Time Allowance	15,284.25
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,815,425.84
Formula Needs Stabilization	391,132.79
Total Formula Needs	3,206,558.63

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	271,189,018 / 100 x 1.0395000000	2,819,009.84
Net Option Funding		0.00
Allocated Income Tax Funds		16,373.28
Other Actual Receipts		444,248.84
Minimum Levy Adjustment		0.00
Retirement Aid		16,581.29
Total Formula Resources		3,296,213.25

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	16,373.28
Retirement Aid	16,581.29
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	32,954.57
Prior Year (2011/12) State Aid Correction	4,538.67
Total State Aid	**37,493.24**
Carryover Adjustment from years prior to 2011/12	0.00

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