

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

LEXINGTON PUBLIC SCHOOLS (24-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(2,696	x	0.9970560248)	+	0	=	2,688.06
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (009)	(161 students	x	482 hours / 1,032 hours	x .6)		=	45.10
Early Childhood (009)	(18 students	x	1,032 hours / 1,032 hours	x .6)		=	10.80
<i>Total Formula Students</i>							2,743.96

FORMULA NEEDS CALCULATION

Basic Funding	18,484,483.61
Poverty Allowance	2,933,625.00
Limited English Proficiency Allowance	2,257,370.55
Elementary Class Size Allowance	1,729,131.44
Focus School & Program Allowance	0.00
Summer School Allowance	832,348.41
Special Receipts Allowance	1,064,219.00
Transportation Allowance	196,368.36
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	98,383.02
Instructional Time Allowance	1,581,497.17
Teacher Education Allowance	0.00
Averaging Adjustment	786,823.17
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	29,964,249.74
Formula Needs Stabilization	0.00
Total Formula Needs	29,964,249.74

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	650,428,366 / 100 x 1.0395000000	6,761,202.86
Net Option Funding		0.00
Allocated Income Tax Funds		99,270.46
Other Actual Receipts		2,300,740.32
Minimum Levy Adjustment		0.00
Retirement Aid		137,115.09
Total Formula Resources		9,298,328.73

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	20,665,921.01
Net Option Funding	0.00
Allocated Income Tax Funds	99,270.46
Retirement Aid	137,115.09
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	20,902,306.55
Prior Year (2011/12) State Aid Correction	172,107.79
Total State Aid	21,074,414.34
Carryover Adjustment from years prior to 2011/12	0.00