

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

CHADRON PUBLIC SCHOOLS (23-0002-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(883	x	0.9796959242)	+	0	=	865.07
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(19 students	x 804 hours / 1,032 hours	x .6)		=	8.88
<i>Total Formula Students</i>							873.95

FORMULA NEEDS CALCULATION

Basic Funding	7,606,179.31
Poverty Allowance	241,215.12
Limited English Proficiency Allowance	52,775.93
Elementary Class Size Allowance	573,818.32
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	421,811.00
Transportation Allowance	39,771.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	32,243.90
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	8,967,814.57
Formula Needs Stabilization	0.00
Total Formula Needs	8,967,814.57

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	380,773,102 / 100 x 1.0395000000	3,958,136.40
Net Option Funding		0.00
Allocated Income Tax Funds		54,604.08
Other Actual Receipts		1,243,550.00
Minimum Levy Adjustment		0.00
Retirement Aid		52,271.98
Total Formula Resources		5,308,562.46

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STATE AID CALCULATION

Equalization Aid	3,659,252.12
Net Option Funding	0.00
Allocated Income Tax Funds	54,604.08
Retirement Aid	52,271.98
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	3,766,128.18
Prior Year (2011/12) State Aid Correction	6,410.91
Total State Aid	3,772,539.09
Carryover Adjustment from years prior to 2011/12	0.00