

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

HOMER COMMUNITY SCHOOLS (22-0031-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(384	x	0.9938630601)	+	0	=	381.64
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							381.64

FORMULA NEEDS CALCULATION

Basic Funding	3,742,776.69
Poverty Allowance	128,924.79
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	230,294.98
Focus School & Program Allowance	0.00
Summer School Allowance	37,722.80
Special Receipts Allowance	304,163.00
Transportation Allowance	105,609.20
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	18,858.95
Instructional Time Allowance	0.00
Teacher Education Allowance	23,164.77
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(46,332.14)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,545,183.02
Formula Needs Stabilization	0.00
Total Formula Needs	4,545,183.02

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	223,144,099 / 100 x 1.0395000000	2,319,582.91
Net Option Funding		579,745.55
Allocated Income Tax Funds		14,425.60
Other Actual Receipts		516,406.00
Minimum Levy Adjustment		0.00
Retirement Aid		20,625.76
Total Formula Resources		3,450,785.82

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STATE AID CALCULATION

Equalization Aid	1,094,397.21
Net Option Funding	579,745.55
Allocated Income Tax Funds	14,425.60
Retirement Aid	20,625.76
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	1,709,194.12
Prior Year (2011/12) State Aid Correction	(68,820.50)
Total State Aid	1,640,373.62
Carryover Adjustment from years prior to 2011/12	0.00