NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

BROKEN BOW PUBLIC SCHOOLS (21-0025-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out			=	Formula Students
(	797	x	0.9937467441	)	+	0			=	792.02
KDG Adjustment			(0 students	x .5)					=	0.00
Early Childhood (009)		(19 students	x 465	hours /	1,032	hours	x .6)		=	5.14
Total Formula Students										*797.16*

FORMULA NEEDS CALCULATION

Basic Funding	6,739,828.29
Poverty Allowance	165,750.00
Limited English Proficiency Allowance	28,786.87
Elementary Class Size Allowance	525,840.20
Focus School & Program Allowance	0.00
Summer School Allowance	35,153.57
Special Receipts Allowance	534,320.00
Transportation Allowance	230,191.56
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	22,340.38
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	8,282,210.86
Formula Needs Stabilization	0.00
Total Formula Needs	8,282,210.86

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	480,790,984 / 100 x 1.0395000000	4,997,822.28
Net Option Funding		15,256.46
Allocated Income Tax Funds		55,366.33
Other Actual Receipts		1,079,224.52
Minimum Levy Adjustment		0.00
Retirement Aid		41,975.75
Total Formula Resources		6,189,645.34

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	2,092,565.52
Net Option Funding	15,256.46
Allocated Income Tax Funds	55,366.33
Retirement Aid	41,975.75
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	2,205,164.07
Prior Year (2011/12) State Aid Correction	128,933.64
Total State Aid	**2,334,097.71**
Carryover Adjustment from years prior to 2011/12	0.00

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