

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

BANCROFT-ROSALIE COMM SCHOOLS (20-0020-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(265	x	0.9935669909)	+	0	=	263.30
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (006)		(15 students	x 630 hours / 1,032 hours	x .6)		=	5.49
<i>Total Formula Students</i>							268.79

FORMULA NEEDS CALCULATION

Basic Funding	2,605,823.87
Poverty Allowance	77,642.18
Limited English Proficiency Allowance	34,000.00
Elementary Class Size Allowance	120,904.86
Focus School & Program Allowance	0.00
Summer School Allowance	17,943.82
Special Receipts Allowance	172,486.00
Transportation Allowance	58,943.47
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	37,088.22
Instructional Time Allowance	162,100.29
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(17,534.52)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,269,398.19
Formula Needs Stabilization	0.00
Total Formula Needs	3,269,398.19

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	215,420,560 / 100 x 1.0395000000	2,239,296.72
Net Option Funding		350,898.62
Allocated Income Tax Funds		13,259.59
Other Actual Receipts		321,930.88
Minimum Levy Adjustment		0.00
Retirement Aid		14,320.98
Total Formula Resources		2,939,706.80

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STATE AID CALCULATION

Equalization Aid	329,691.39
Net Option Funding	350,898.62
Allocated Income Tax Funds	13,259.59
Retirement Aid	14,320.98
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	708,170.59
Prior Year (2011/12) State Aid Correction	3,790.02
Total State Aid	711,960.62
Carryover Adjustment from years prior to 2011/12	0.00