

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

WEST POINT PUBLIC SCHOOLS (20-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(776	x	0.9974675311)	+	0	=	774.03
KDG Adjustment		(0 students	x .5)		=	0.00
Early Childhood (002)	(36 students	x	633 hours / 1,032 hours	x .6)		=	13.24
Early Childhood (003)	(8 students	x	633 hours / 1,032 hours	x .6)		=	2.94
<i>Total Formula Students</i>							790.21

FORMULA NEEDS CALCULATION

Basic Funding	6,668,548.07
Poverty Allowance	344,250.00
Limited English Proficiency Allowance	103,152.96
Elementary Class Size Allowance	485,538.57
Focus School & Program Allowance	0.00
Summer School Allowance	69,532.29
Special Receipts Allowance	474,203.00
Transportation Allowance	85,921.08
Elementary Site Allowance	239,890.60
Distance Education & Telecommunications Allowance	11,917.00
Instructional Time Allowance	336,532.66
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	105,485.60
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	8,924,971.83
Formula Needs Stabilization	0.00
Total Formula Needs	8,924,971.83

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	736,640,521 / 100 x 1.0395000000	7,657,378.22
Net Option Funding		53,397.62
Allocated Income Tax Funds		68,207.66
Other Actual Receipts		1,312,472.00
Minimum Levy Adjustment		0.00
Retirement Aid		39,448.94
Total Formula Resources		9,130,904.44

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	53,397.62
Allocated Income Tax Funds	68,207.66
Retirement Aid	39,448.94
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	161,054.22
Prior Year (2011/12) State Aid Correction	(598.16)
Total State Aid	160,456.05
Carryover Adjustment from years prior to 2011/12	0.00