

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

POTTER-DIX PUBLIC SCHOOLS (17-0009-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(195	x	1.0042280941)	+	0	=	195.82
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							195.82

FORMULA NEEDS CALCULATION

Basic Funding	2,407,316.49
Poverty Allowance	57,712.03
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	84,441.49
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	103,700.00
Transportation Allowance	92,592.06
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	17,573.56
Instructional Time Allowance	31,825.80
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,795,161.43
Formula Needs Stabilization	0.00
Total Formula Needs	2,795,161.43

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	209,001,029 / 100 x 1.0395000000	2,172,565.70
Net Option Funding		213,590.47
Allocated Income Tax Funds		10,264.54
Other Actual Receipts		344,279.65
Minimum Levy Adjustment		0.00
Retirement Aid		12,651.24
Total Formula Resources		2,753,351.59

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STATE AID CALCULATION

Equalization Aid	41,809.83
Net Option Funding	213,590.47
Allocated Income Tax Funds	10,264.54
Retirement Aid	12,651.24
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	278,316.08
Prior Year (2011/12) State Aid Correction	4,322.51
Total State Aid	282,638.59
Carryover Adjustment from years prior to 2011/12	0.00