

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2012/13 STATE AID CERTIFICATION**

**SIDNEY PUBLIC SCHOOLS ( 17-0001-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 1,240	x	1.0010126571	)	+	1	=	1,242.26
KDG Adjustment		( 0 students	x .5 )			=	0.00
Early Childhood (005)		( 11 students	x 1,032 hours / 1,032 hours	x .6 )		=	6.60
<i>Total Formula Students</i>							<i>1,248.86</i>

*FORMULA NEEDS CALCULATION*

Basic Funding	9,462,741.48
Poverty Allowance	226,105.85
Limited English Proficiency Allowance	35,983.59
Elementary Class Size Allowance	802,194.17
Focus School & Program Allowance	0.00
Summer School Allowance	8,564.09
Special Receipts Allowance	534,256.00
Transportation Allowance	115,738.14
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	26,376.52
Instructional Time Allowance	350,724.94
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	11,562,684.79
Formula Needs Stabilization	0.00
Total Formula Needs	11,562,684.79

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	564,355,738 / 100 x 1.0395000000	5,866,477.90
Net Option Funding		0.00
Allocated Income Tax Funds		116,456.61
Other Actual Receipts		1,411,364.22
Minimum Levy Adjustment		0.00
Retirement Aid		61,972.23
Total Formula Resources		7,456,270.96

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*STATE AID CALCULATION*

Equalization Aid	4,106,413.83
Net Option Funding	0.00
Allocated Income Tax Funds	116,456.61
Retirement Aid	61,972.23
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	4,284,842.67
Prior Year (2011/12) State Aid Correction	(90,914.75)
<b>Total State Aid</b>	<b>4,193,927.92</b>
Carryover Adjustment from years prior to 2011/12	0.00