

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2012/13 STATE AID CERTIFICATION**

**CODY-KILGORE PUBLIC SCHS ( 16-0030-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 131	x	1.0030598175	)	+	0	=	131.40
KDG Adjustment		( 0 students	x	.5 )		=	0.00
<i>Total Formula Students</i>							<i>131.40</i>

*FORMULA NEEDS CALCULATION*

Basic Funding	1,870,553.65
Poverty Allowance	94,287.49
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	49,897.24
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	109,355.00
Transportation Allowance	79,206.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	16,524.00
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,219,823.38
Formula Needs Stabilization	(24,533.49)
Total Formula Needs	2,195,289.89

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	93,327,433 / 100 x 1.0395000000	970,138.67
Net Option Funding		160,192.85
Allocated Income Tax Funds		3,926.98
Other Actual Receipts		211,483.00
Minimum Levy Adjustment		0.00
Retirement Aid		9,806.09
Total Formula Resources		1,355,547.59

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*STATE AID CALCULATION*

Equalization Aid	839,742.30
Net Option Funding	160,192.85
Allocated Income Tax Funds	3,926.98
Retirement Aid	9,806.09
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	1,013,668.23
Prior Year (2011/12) State Aid Correction	4,582.05
<b>Total State Aid</b>	<b>1,018,250.28</b>
Carryover Adjustment from years prior to 2011/12	0.00