

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

VALENTINE COMMUNITY SCHOOLS (16-0006-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(632	x	0.9960767457)	+	0	=	629.52
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							629.52

FORMULA NEEDS CALCULATION

Basic Funding	5,470,645.03
Poverty Allowance	89,250.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	297,464.34
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	625,864.00
Transportation Allowance	60,959.00
Elementary Site Allowance	383,824.96
Distance Education & Telecommunications Allowance	34,935.00
Instructional Time Allowance	0.00
Teacher Education Allowance	47,640.88
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	7,010,583.22
Formula Needs Stabilization	975,934.34
Total Formula Needs	7,986,517.56

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	737,624,183 / 100 x 1.0395000000	7,667,603.38
Net Option Funding		0.00
Allocated Income Tax Funds		41,936.54
Other Actual Receipts		1,253,911.00
Minimum Levy Adjustment		120,970.37
Retirement Aid		40,216.66
Total Formula Resources		9,124,637.95

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	41,936.54
Retirement Aid	40,216.66
Non-Equalized Minimum Levy Adjustment	(41,936.54)
District Reorganization Incentive	0.00
Total State Aid Calculated	40,216.66
Prior Year (2011/12) State Aid Correction	(347.31)
Total State Aid	39,869.35
Carryover Adjustment from years prior to 2011/12	0.00