

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

ELMWOOD-MURDOCK PUBLIC SCHOOLS (13-0097-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(399	x	0.9797044244)	+	0	=	390.90
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							390.90

FORMULA NEEDS CALCULATION

Basic Funding	3,724,522.10
Poverty Allowance	38,381.27
Limited English Proficiency Allowance	28,900.00
Elementary Class Size Allowance	182,316.86
Focus School & Program Allowance	0.00
Summer School Allowance	27,527.45
Special Receipts Allowance	300,706.00
Transportation Allowance	175,817.40
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	22,308.78
Instructional Time Allowance	4,061.90
Teacher Education Allowance	73,322.77
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,577,864.53
Formula Needs Stabilization	0.00
Total Formula Needs	4,577,864.53

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	287,557,117 / 100 x 1.0395000000	2,989,156.23
Net Option Funding		274,616.31
Allocated Income Tax Funds		30,564.13
Other Actual Receipts		588,179.94
Minimum Levy Adjustment		0.00
Retirement Aid		21,644.86
Total Formula Resources		3,904,161.48

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	673,703.05
Net Option Funding	274,616.31
Allocated Income Tax Funds	30,564.13
Retirement Aid	21,644.86
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	1,000,528.35
Prior Year (2011/12) State Aid Correction	9,473.48
Total State Aid	1,010,001.83
Carryover Adjustment from years prior to 2011/12	0.00