

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2012/13 STATE AID CERTIFICATION**

**LOUISVILLE PUBLIC SCHOOLS ( 13-0032-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 529	x	1.0018514571	)	+	0	=	529.98
KDG Adjustment		( 0 students	x .5 )			=	0.00
Early Childhood (002)		( 12 students	x 468 hours / 1,032 hours	x .6 )		=	3.27
<i>Total Formula Students</i>							<b>533.25</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	4,761,285.78
Poverty Allowance	22,950.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	282,111.35
Focus School & Program Allowance	0.00
Summer School Allowance	6,117.21
Special Receipts Allowance	248,263.00
Transportation Allowance	141,780.69
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	17,797.64
Instructional Time Allowance	0.00
Teacher Education Allowance	52,862.16
Averaging Adjustment	0.00
New School Adjustment	401,800.38
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	5,934,968.22
Formula Needs Stabilization	(86,122.85)
Total Formula Needs	<b>5,848,845.36</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	382,751,579 / 100 x 1.0395000000	3,978,702.66
Net Option Funding		549,232.63
Allocated Income Tax Funds		45,987.81
Other Actual Receipts		673,056.99
Minimum Levy Adjustment		0.00
Retirement Aid		26,749.93
Total Formula Resources		<b>5,273,730.02</b>

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*STATE AID CALCULATION*

Equalization Aid	575,115.34
Net Option Funding	549,232.63
Allocated Income Tax Funds	45,987.81
Retirement Aid	26,749.93
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	1,197,085.71
Prior Year (2011/12) State Aid Correction	(2,201.39)
<b>Total State Aid</b>	<b>1,194,884.32</b>
Carryover Adjustment from years prior to 2011/12	0.00