NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

WEEPING WATER PUBLIC SCHOOLS (13-0022-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	341	x	0.9785039738	)	+	0	=	333.67
KDG Adjustment			(0 students x .5)				=	0.00
Early Childhood (002)			(11 students x 640 hours / 1,032 hours x .6)				=	4.09
Total Formula Students								*337.76*

FORMULA NEEDS CALCULATION

Basic Funding	3,350,165.09
Poverty Allowance	33,734.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	193,831.60
Focus School & Program Allowance	0.00
Summer School Allowance	31,401.68
Special Receipts Allowance	222,620.00
Transportation Allowance	94,170.48
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	11,696.00
Instructional Time Allowance	272,389.63
Teacher Education Allowance	56,472.19
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(59,867.38)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,206,613.29
Formula Needs Stabilization	88,375.38
Total Formula Needs	4,294,988.67

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	270,087,392 / 100 x 1.0395000000	2,807,558.44
Net Option Funding		0.00
Allocated Income Tax Funds		22,863.75
Other Actual Receipts		518,635.00
Minimum Levy Adjustment		0.00
Retirement Aid		19,549.98
Total Formula Resources		3,368,607.17

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	926,381.50
Net Option Funding	0.00
Allocated Income Tax Funds	22,863.75
Retirement Aid	19,549.98
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	968,795.23
Prior Year (2011/12) State Aid Correction	14,057.78
Total State Aid	**982,853.01**
Carryover Adjustment from years prior to 2011/12	0.00

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