NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

DAVID CITY PUBLIC SCHOOLS (12-0056-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio		)	+	Contracted Out			=	Formula Students
(	607	x	1.0031663578		)	+	0			=	608.92
KDG Adjustment			(	0 students	x .5)					=	0.00
Early Childhood (002)		(	22 students	x	452 hours	/	1,032 hours	x	.6)	=	5.78
Early Childhood (003)		(	15 students	x	452 hours	/	1,032 hours	x	.6)	=	3.94
Total Formula Students											*618.64*

FORMULA NEEDS CALCULATION

Basic Funding	5,247,732.05
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	299,383.47
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	520,937.00
Transportation Allowance	327,809.43
Elementary Site Allowance	335,846.84
Distance Education & Telecommunications Allowance	17,252.31
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	6,748,961.10
Formula Needs Stabilization	28,387.14
Total Formula Needs	6,777,348.24

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	746,155,235 / 100 x 1.0395000000	7,756,283.67
Net Option Funding		144,936.39
Allocated Income Tax Funds		59,735.96
Other Actual Receipts		1,163,840.05
Minimum Levy Adjustment		7,461.55
Retirement Aid		35,119.40
Total Formula Resources		9,167,377.02

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	144,936.39
Allocated Income Tax Funds	59,735.96
Retirement Aid	35,119.40
Non-Equalized Minimum Levy Adjustment	(7,461.55)
District Reorganization Incentive	0.00
Total State Aid Calculated	232,330.20
Prior Year (2011/12) State Aid Correction	(101.73)
Total State Aid	**232,228.46**
Carryover Adjustment from years prior to 2011/12	0.00

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