

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

LYONS-DECATUR NORTHEAST SCHS (11-0020-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(223	x	0.9884685193)	+	1	=	221.43
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(20 students	x 490 hours / 1,032 hours	x .6)		=	5.70
<i>Total Formula Students</i>							227.13

FORMULA NEEDS CALCULATION

Basic Funding	2,346,662.02
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	74,845.87
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	260,254.00
Transportation Allowance	100,659.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	11,091.65
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(87,191.52)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,706,321.01
Formula Needs Stabilization	0.00
Total Formula Needs	2,706,321.01

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	$277,306,290 / 100 \times 1.0395000000$	2,882,598.88
Net Option Funding		0.00
Allocated Income Tax Funds		17,239.75
Other Actual Receipts		542,292.00
Minimum Levy Adjustment		0.00
Retirement Aid		15,205.56
Total Formula Resources		3,457,336.19

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

LYONS-DECATUR NORTHEAST SCHS (11-0020-000)

STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	17,239.75
Retirement Aid	15,205.56
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	32,445.31
Prior Year (2011/12) State Aid Correction	(167.29)
Total State Aid	32,278.03
Carryover Adjustment from years prior to 2011/12	0.00