NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

OAKLAND CRAIG PUBLIC SCHOOLS (11-0014-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out		=	Formula Students
(	410	x	0.9947658459	)	+	0		=	407.85
KDG Adjustment			(0 students	x .5)				=	0.00
Early Childhood (003)		(29 students	x 462	hours / 1,032	hours	x .6)		=	7.79
Total Formula Students									*415.64*

FORMULA NEEDS CALCULATION

Basic Funding	3,799,618.25
Poverty Allowance	88,155.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	205,346.35
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	244,145.00
Transportation Allowance	140,058.24
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	19,084.07
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,496,406.91
Formula Needs Stabilization	0.00
Total Formula Needs	4,496,406.91

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	322,436,582 / 100 x 1.0395000000	3,351,728.27
Net Option Funding		114,423.46
Allocated Income Tax Funds		25,742.87
Other Actual Receipts		589,560.25
Minimum Levy Adjustment		0.00
Retirement Aid		22,040.60
Total Formula Resources		4,103,495.46

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	392,911.46
Net Option Funding	114,423.46
Allocated Income Tax Funds	25,742.87
Retirement Aid	22,040.60
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	555,118.39
Prior Year (2011/12) State Aid Correction	43,412.48
Total State Aid	**598,530.87**
Carryover Adjustment from years prior to 2011/12	0.00

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