

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

TEKAMAH-HERMAN COMMUNITY SCHS (11-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(541	x	1.0190312408)	+	3	=	554.30
KDG Adjustment		(7 students	x .5)			=	(3.50)
Early Childhood (002)		(27 students	x 476 hours / 1,032 hours	x .6)		=	7.47
<i>Total Formula Students</i>							<i>558.27</i>

FORMULA NEEDS CALCULATION

Basic Funding	4,970,373.75
Poverty Allowance	145,307.36
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	257,162.72
Focus School & Program Allowance	0.00
Summer School Allowance	8,768.00
Special Receipts Allowance	262,739.00
Transportation Allowance	235,013.96
Elementary Site Allowance	335,846.84
Distance Education & Telecommunications Allowance	29,324.13
Instructional Time Allowance	0.00
Teacher Education Allowance	6,705.43
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	6,251,241.20
Formula Needs Stabilization	0.00
Total Formula Needs	6,251,241.20

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	521,070,408 / 100 x 1.0395000000	5,416,526.89
Net Option Funding		0.00
Allocated Income Tax Funds		34,096.49
Other Actual Receipts		830,222.80
Minimum Levy Adjustment		0.00
Retirement Aid		29,834.88
Total Formula Resources		6,310,681.06

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	34,096.49
Retirement Aid	29,834.88
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	63,931.37
Prior Year (2011/12) State Aid Correction	(373.95)
Total State Aid	63,557.42
Carryover Adjustment from years prior to 2011/12	0.00