

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

AMHERST PUBLIC SCHOOLS (10-0119-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(297	x	0.9936110262)	+	0	=	295.10
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							<i>295.10</i>

FORMULA NEEDS CALCULATION

Basic Funding	2,779,161.43
Poverty Allowance	32,598.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	103,632.74
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	108,453.00
Transportation Allowance	99,658.08
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	13,796.35
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,137,299.60
Formula Needs Stabilization	(204,953.46)
Total Formula Needs	2,932,346.13

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	158,834,015 / 100 x 1.0395000000	1,651,079.59
Net Option Funding		900,131.25
Allocated Income Tax Funds		11,244.27
Other Actual Receipts		275,210.00
Minimum Levy Adjustment		0.00
Retirement Aid		12,783.49
Total Formula Resources		2,850,448.61

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STATE AID CALCULATION

Equalization Aid	81,897.53
Net Option Funding	900,131.25
Allocated Income Tax Funds	11,244.27
Retirement Aid	12,783.49
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	1,006,056.55
Prior Year (2011/12) State Aid Correction	9,664.61
Total State Aid	1,015,721.16
Carryover Adjustment from years prior to 2011/12	0.00