

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2012/13 STATE AID CERTIFICATION**

**ELM CREEK PUBLIC SCHOOLS ( 10-0009-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 326	x	0.9936032430	)	+	0	=	323.91
KDG Adjustment		( 0 students	x	.5 )		=	0.00
<i>Total Formula Students</i>							<b>323.91</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	2,987,798.46
Poverty Allowance	49,630.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	157,368.23
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	241,668.00
Transportation Allowance	63,525.60
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	15,682.31
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,515,672.60
Formula Needs Stabilization	208,254.49
Total Formula Needs	<b>3,723,927.09</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	199,128,883 / 100 x 1.0395000000	2,069,944.74
Net Option Funding		0.00
Allocated Income Tax Funds		20,009.20
Other Actual Receipts		534,766.01
Minimum Levy Adjustment		0.00
Retirement Aid		17,632.66
Total Formula Resources		<b>2,642,352.61</b>

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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*STATE AID CALCULATION*

Equalization Aid	1,081,574.48
Net Option Funding	0.00
Allocated Income Tax Funds	20,009.20
Retirement Aid	17,632.66
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	1,119,216.34
Prior Year (2011/12) State Aid Correction	38,071.14
<b>Total State Aid</b>	<b>1,157,287.48</b>
Carryover Adjustment from years prior to 2011/12	0.00