NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

KEARNEY PUBLIC SCHOOLS (10-0007-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out			=	Formula Students
(	5,150	x	0.9945560401	)	+	0			=	5,121.96
KDG Adjustment			(0 students	x .5)					=	0.00
Early Childhood (027)		(63 students	x 466	hours / 1,032	hours	x .6)			=	17.07
Total Formula Students										*5,139.03*

FORMULA NEEDS CALCULATION

Basic Funding	34,726,929.54
Poverty Allowance	1,661,488.12
Limited English Proficiency Allowance	682,088.94
Elementary Class Size Allowance	1,356,821.23
Focus School & Program Allowance	0.00
Summer School Allowance	108,070.72
Special Receipts Allowance	2,883,984.32
Transportation Allowance	280,685.64
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	135,722.42
Instructional Time Allowance	0.00
Teacher Education Allowance	548,550.87
Averaging Adjustment	1,376,185.56
New School Adjustment	777,110.70
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	(761,320.89)
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	43,776,317.17
Formula Needs Stabilization	0.00
Total Formula Needs	43,776,317.17

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	2,303,712,734 / 100 x 1.0395000000	23,947,093.87
Net Option Funding		0.00
Allocated Income Tax Funds		548,296.17
Other Actual Receipts		7,710,394.16
Minimum Levy Adjustment		0.00
Retirement Aid		277,594.56
Total Formula Resources		32,483,378.76

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	11,292,938.41
Net Option Funding	0.00
Allocated Income Tax Funds	548,296.17
Retirement Aid	277,594.56
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	12,118,829.14
Prior Year (2011/12) State Aid Correction	306,822.04
Total State Aid	**12,425,651.18**
Carryover Adjustment from years prior to 2011/12	0.00

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