NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

BANNER COUNTY PUBLIC SCHOOLS (04-0001-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	158	x	1.0107085423	)	+	0	=	159.69
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*159.69*

FORMULA NEEDS CALCULATION

Basic Funding	1,945,900.12
Poverty Allowance	73,691.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	65,250.24
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	117,071.00
Transportation Allowance	187,477.29
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	2,362.12
Instructional Time Allowance	28,912.73
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,420,664.50
Formula Needs Stabilization	46,518.01
Total Formula Needs	2,467,182.51

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	204,449,568 / 100 x 1.0395000000	2,125,253.26
Net Option Funding		358,526.85
Allocated Income Tax Funds		7,926.36
Other Actual Receipts		266,004.17
Minimum Levy Adjustment		0.00
Retirement Aid		12,684.38
Total Formula Resources		2,770,395.02

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	358,526.85
Allocated Income Tax Funds	7,926.36
Retirement Aid	12,684.38
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	379,137.59
Prior Year (2011/12) State Aid Correction	1,914.91
Total State Aid	**381,052.50**
Carryover Adjustment from years prior to 2011/12	0.00

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