

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2012/13 STATE AID CERTIFICATION**

**ARTHUR COUNTY SCHOOLS ( 03-0500-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 105	x	0.9802674723	)	+	0	=	102.93
KDG Adjustment		( 0 students	x	.5 )		=	0.00
<i>Total Formula Students</i>							<i>102.93</i>

*FORMULA NEEDS CALCULATION*

Basic Funding	1,625,097.60
Poverty Allowance	15,579.44
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	21,110.37
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	61,207.00
Transportation Allowance	73,393.13
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	23,768.59
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	1,820,156.14
Formula Needs Stabilization	21,769.10
Total Formula Needs	1,841,925.24

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	126,873,719 / 100 x 1.0395000000	1,318,852.31
Net Option Funding		91,538.77
Allocated Income Tax Funds		6,106.39
Other Actual Receipts		180,790.62
Minimum Levy Adjustment		0.00
Retirement Aid		6,693.39
Total Formula Resources		1,603,981.48

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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*STATE AID CALCULATION*

Equalization Aid	237,943.76
Net Option Funding	91,538.77
Allocated Income Tax Funds	6,106.39
Retirement Aid	6,693.39
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	342,282.31
Prior Year (2011/12) State Aid Correction	(23,910.91)
<b>Total State Aid</b>	<b>318,371.40</b>
Carryover Adjustment from years prior to 2011/12	0.00