

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

NEBRASKA UNIFIED DISTRICT 1 (02-2001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(463	x	0.9908809479)	+	0	=	458.78
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(25 students	x 487 hours / 1,032 hours	x .6)		=	7.07
<i>Total Formula Students</i>							465.85

FORMULA NEEDS CALCULATION

Basic Funding	4,276,637.34
Poverty Allowance	136,000.00
Limited English Proficiency Allowance	46,962.00
Elementary Class Size Allowance	197,669.85
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	489,143.00
Transportation Allowance	295,987.00
Elementary Site Allowance	431,803.08
Distance Education & Telecommunications Allowance	87,655.40
Instructional Time Allowance	112,031.09
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	6,073,888.76
Formula Needs Stabilization	67,390.09
Total Formula Needs	6,141,278.85

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	538,250,433 / 100 x 1.0395000000	5,595,113.25
Net Option Funding		0.00
Allocated Income Tax Funds		22,670.76
Other Actual Receipts		927,364.00
Minimum Levy Adjustment		0.00
Retirement Aid		32,616.05
Total Formula Resources		6,577,764.06

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	22,670.76
Retirement Aid	32,616.05
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	55,286.81
Prior Year (2011/12) State Aid Correction	(5,120.36)
Total State Aid	50,166.45
Carryover Adjustment from years prior to 2011/12	0.00