

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

NELIGH-OAKDALE SCHOOLS (02-0009-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(378	x	0.9970890700)	+	0	=	376.90
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(19 students	x 462 hours / 1,032 hours	x .6)		=	5.10
<i>Total Formula Students</i>							382.00

FORMULA NEEDS CALCULATION

Basic Funding	3,756,627.15
Poverty Allowance	126,588.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	228,375.85
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	275,046.00
Transportation Allowance	153,709.92
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	44,051.44
Instructional Time Allowance	82,286.29
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(51,537.06)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,615,147.59
Formula Needs Stabilization	0.00
Total Formula Needs	4,615,147.59

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	302,418,781 / 100 x 1.0395000000	3,143,643.23
Net Option Funding		0.00
Allocated Income Tax Funds		25,916.10
Other Actual Receipts		575,412.79
Minimum Levy Adjustment		0.00
Retirement Aid		20,767.85
Total Formula Resources		3,765,739.97

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STATE AID CALCULATION

Equalization Aid	849,407.63
Net Option Funding	0.00
Allocated Income Tax Funds	25,916.10
Retirement Aid	20,767.85
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	896,091.57
Prior Year (2011/12) State Aid Correction	83,360.52
Total State Aid	979,452.09
Carryover Adjustment from years prior to 2011/12	0.00