

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2012/13 STATE AID CERTIFICATION

ADAMS CENTRAL PUBLIC SCHOOLS (01-0090-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(848	x	0.9867204445)	+	0	=	836.74
KDG Adjustment		(0 students	x .5)		=	0.00
Early Childhood (002)	(7 students	x 462	hours / 1,032	hours x .6)		=	1.88
Early Childhood (004)	(4 students	x 462	hours / 1,032	hours x .6)		=	1.07
Early Childhood (006)	(5 students	x 462	hours / 1,032	hours x .6)		=	1.34
<i>Total Formula Students</i>							841.03

FORMULA NEEDS CALCULATION

Basic Funding	7,147,082.46
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	0.00
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	640,099.00
Transportation Allowance	105,357.63
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	20,147.29
Instructional Time Allowance	367,345.43
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	8,280,031.80
Formula Needs Stabilization	0.00
Total Formula Needs	8,280,031.80

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	1,035,901,899 / 100 x 1.0395000000	10,768,200.24
Net Option Funding		228,846.93
Allocated Income Tax Funds		76,782.89
Other Actual Receipts		1,538,046.85
Minimum Levy Adjustment		0.00
Retirement Aid		41,200.21
Total Formula Resources		12,653,077.12

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	228,846.93
Allocated Income Tax Funds	76,782.89
Retirement Aid	41,200.21
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	346,830.03
Prior Year (2011/12) State Aid Correction	34.22
Total State Aid	346,864.25
Carryover Adjustment from years prior to 2011/12	0.00