

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2012/13 STATE AID CERTIFICATION**

**HASTINGS PUBLIC SCHOOLS ( 01-0018-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 3,468	x	0.9904892835	)	+	0	=	3,435.02
KDG Adjustment		( 0 students	x .5	)		=	0.00
Early Childhood (004)	( 16 students	x 504	hours / 1,032	hours x .6)		=	4.69
Early Childhood (006)	( 14 students	x 504	hours / 1,032	hours x .6)		=	4.10
Early Childhood (007)	( 9 students	x 504	hours / 1,032	hours x .6)		=	2.64
Early Childhood (008)	( 35 students	x 504	hours / 1,032	hours x .6)		=	10.26
<i>Total Formula Students</i>							<i>3,456.71</i>

*FORMULA NEEDS CALCULATION*

Basic Funding	23,337,436.87
Poverty Allowance	2,202,307.00
Limited English Proficiency Allowance	758,228.00
Elementary Class Size Allowance	721,590.92
Focus School & Program Allowance	0.00
Summer School Allowance	176,787.38
Special Receipts Allowance	2,797,863.56
Transportation Allowance	177,186.24
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	72,238.32
Instructional Time Allowance	0.00
Teacher Education Allowance	529,970.49
Averaging Adjustment	944,719.26
New School Adjustment	0.00
Student Growth Adjustment	194,506.74
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	31,912,834.79
Formula Needs Stabilization	0.00
Total Formula Needs	31,912,834.79

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	933,768,435 / 100 x 1.0395000000	9,706,522.88
Net Option Funding		0.00
Allocated Income Tax Funds		258,920.36
Other Actual Receipts		4,974,450.52
Minimum Levy Adjustment		0.00
Retirement Aid		177,502.24
Total Formula Resources		15,117,396.00

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, April 2012" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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*STATE AID CALCULATION*

Equalization Aid	16,795,438.78
Net Option Funding	0.00
Allocated Income Tax Funds	258,920.36
Retirement Aid	177,502.24
Non-Equalized Minimum Levy Adjustment	0.00
District Reorganization Incentive	0.00
Total State Aid Calculated	17,231,861.39
Prior Year (2011/12) State Aid Correction	46,321.86
<b>Total State Aid</b>	<b>17,278,183.25</b>
Carryover Adjustment from years prior to 2011/12	0.00