

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

HEARTLAND COMMUNITY SCHOOLS (93-0096-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(309	x	0.9937348166)	+	1	=	308.06
KDG Adjustment		(0 students	x .5)		=	0.00
Early Childhood (003)		(8 students	x	455 hours / 1,032 hours	x .6)	= 2.12
<i>Total Formula Students</i>							310.18

FORMULA NEEDS CALCULATION

Basic Funding	2,847,911.68
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	121,890.51
Focus School & Program Allowance	0.00
Summer School Allowance	996.22
Special Receipts Allowance	693,024.09
Transportation Allowance	148,539.54
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	18,251.12
Instructional Time Allowance	172,441.30
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(76,688.98)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,926,365.48
Formula Needs Stabilization	(296,950.76)
Total Formula Needs	3,629,414.72

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	368,098,772 / 100 x 1.0395000000	3,826,386.73
Net Option Funding		0.00
Allocated Income Tax Funds		32,463.82
Other Actual Receipts		1,013,141.65
Minimum Levy Adjustment		0.00
Retirement Aid		18,623.64
Total Formula Resources		4,890,615.85

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	32,463.82
Retirement Aid	18,623.64
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	51,087.46
Prior Year (2010/11) State Aid Correction	(148.41)
Total State Aid	50,939.06
Carryover Adjustment from years prior to 2010/11	0.00