

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

MC COOL JUNCTION PUBLIC SCHS (93-0083-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(249	x	0.9963206192)	+	0	=	248.08
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							248.08

FORMULA NEEDS CALCULATION

Basic Funding	2,377,525.50
Poverty Allowance	25,500.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	123,765.74
Focus School & Program Allowance	0.00
Summer School Allowance	7,372.03
Special Receipts Allowance	128,140.00
Transportation Allowance	108,336.79
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	5,298.67
Instructional Time Allowance	24,259.87
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(111,211.79)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,688,986.82
Formula Needs Stabilization	0.00
Total Formula Needs	2,688,986.82

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	142,412,397 / 100 x 1.0395000000	1,480,376.87
Net Option Funding		676,827.67
Allocated Income Tax Funds		10,459.68
Other Actual Receipts		286,091.84
Minimum Levy Adjustment		0.00
Retirement Aid		11,219.44
Total Formula Resources		2,464,975.50

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STATE AID CALCULATION

Equalization Aid	224,011.32
Net Option Funding	676,827.67
Allocated Income Tax Funds	10,459.68
Retirement Aid	11,219.44
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	922,518.11
Prior Year (2010/11) State Aid Correction	(15,565.11)
Total State Aid	906,953.00
Carryover Adjustment from years prior to 2010/11	0.00