

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

YORK PUBLIC SCHOOLS (93-0012-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(1,202	x	0.9988429931	)	+	0	=	1,200.61
KDG Adjustment		(0 students	x .5	)		=	0.00
Early Childhood (008)	(	18 students	x	511 hours / 1,032 hours	x .6	)	= 5.35
<i>Total Formula Students</i>							<i>1,205.96</i>

FORMULA NEEDS CALCULATION

Basic Funding	8,830,154.77
Poverty Allowance	117,640.00
Limited English Proficiency Allowance	58,650.00
Elementary Class Size Allowance	620,703.96
Focus School & Program Allowance	0.00
Summer School Allowance	4,981.10
Special Receipts Allowance	778,515.84
Transportation Allowance	220,260.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	21,466.10
Instructional Time Allowance	0.00
Teacher Education Allowance	355,274.84
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	(3,319.71)
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	11,004,326.91
Formula Needs Stabilization	0.00
Total Formula Needs	11,004,326.91

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	689,700,555 / 100 x 1.0395000000	7,169,437.27
Net Option Funding		0.00
Allocated Income Tax Funds		109,221.12
Other Actual Receipts		1,746,184.35
Minimum Levy Adjustment		0.00
Retirement Aid		64,506.47
Total Formula Resources		9,089,349.21

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STATE AID CALCULATION

Equalization Aid	1,914,977.70
Net Option Funding	0.00
Allocated Income Tax Funds	109,221.12
Retirement Aid	64,506.47
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	2,088,705.29
Prior Year (2010/11) State Aid Correction	(181,890.01)
Total State Aid	1,906,815.28
Carryover Adjustment from years prior to 2010/11	0.00