

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2011/12 STATE AID CERTIFICATION**

**RED CLOUD COMMUNITY SCHOOLS ( 91-0002-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 228	x	1.0052430598	)	+	0	=	229.20
KDG Adjustment		( 0 students	x .5 )			=	0.00
Early Childhood (002)		( 17 students	x 462 hours / 1,032 hours	x .6 )		=	4.57
<i>Total Formula Students</i>							<b>233.76</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	2,349,325.06
Poverty Allowance	104,958.35
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	114,389.55
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	159,960.00
Transportation Allowance	75,144.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	19,787.18
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	<b>2,823,564.14</b>
Formula Needs Stabilization	0.00
Total Formula Needs	<b>2,823,564.14</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	170,740,059 / 100 x 1.0395000000	1,774,842.91
Net Option Funding		95,638.69
Allocated Income Tax Funds		12,651.87
Other Actual Receipts		312,099.14
Minimum Levy Adjustment		0.00
Retirement Aid		12,407.43
Total Formula Resources		<b>2,207,640.05</b>

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STATE AID CALCULATION

Equalization Aid	615,924.09
Net Option Funding	95,638.69
Allocated Income Tax Funds	12,651.87
Retirement Aid	12,407.43
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	736,622.09
Prior Year (2010/11) State Aid Correction	5,880.86
<b>Total State Aid</b>	<b>742,502.95</b>
Carryover Adjustment from years prior to 2010/11	0.00